

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
BOARD OF TRUSTEES WORK STUDY SESSION MEETING**

February 28, 2017

MINUTES

Present: Mr. Brian Tobin, Chairman, Trustee - Excused
Mr. William T. Buividas, Vice Chairman, Trustee
Mr. William C. Davis, Trustee
Mr. Edward J. McNeill, Trustee – Excused
Mr. Bryan Raines, Trustee – Excused
Mr. Mike Scheidt, Trustee
Mr. Dean M. Scheinert, Trustee – Telephonically
Mr. Donald A. Smith, Jr., Trustee

Others Present: Mr. Jared Smout, Administrator
Mr. Dave DeJonge, Deputy Administrator
Ms. Ivy N. Voss, Esq., Assistant Attorney General
Mr. Mark Buis, FSA, FCA, EA, MAAA, Senior Consultant
Gabriel, Roeder, Smith & Company
Mr. James D. Anderson, FSA, EA, MAAA, Senior Consultant
Gabriel, Roeder, Smith & Company
Mr. Francois Pieterse, ASA, MAAA, Consultant
Gabriel, Roeder, Smith & Company

1. Call to Order; Pledge of Allegiance; Roll Call; Opening remarks

*Mr. William T. Buividas
Vice Chairman*

Vice Chairman Buividas called the work study session meeting to order at 2:30 p.m. This is a less formal board work/study meeting with Gabriel, Roeder, Smith & Company, open to the public and on the web through Go To Meeting.

2. Call to the Public.

This is the time for the public to comment. Members of the Board of Trustees may not discuss items that are not specifically identified on the agenda, except to address criticism from the public. Therefore, pursuant to A.R.S. § 38-431.01(H), the Board of Trustees' reaction to any public comment is limited to addressing criticism or recommending that the Board of Trustees or Staff respond or study such comment or schedule the subject matter for further consideration at a later date after appropriate notice.

3. Discussion with representatives from Gabriel, Roeder, Smith & Company (GRS) regarding actuarial assumptions, methods, and other general matters.

*Mr. Mark Buis, FSA, FCA, EA, MAAA
Senior Consultant
Mr. James D. Anderson, FSA, EA, MAAA
Senior Consultant
Mr. Francois Pieterse, A.S.A, M.A.A.A.
Consultant
Gabriel, Roeder, Smith & Company*

Various items of actuarial assumptions, methods and other general matters were discussed.

4 Schedule future meeting date(s). (Calendared for Wednesday, March 1, 2017.)

The next meeting is scheduled for Wednesday, March 1, 2017.

5. Adjournment.

The meeting was adjourned at 5:30 p.m.

EXCUSED

Brian P. Tobin, Chairman

William T. Buividas, Trustee,
Vice Chairman

William C. Davis, Trustee

Edward J. McNeill, Trustee

Bryan Raines, Trustee

Mike Scheidt, Trustee

Dean M. Scheinert, Trustee

Donald A. Smith, Jr., Trustee