

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM  
BOARD OF TRUSTEES  
SPECIAL WORK STUDY SESSION MEETING**

**March 28, 2017**

**MINUTES**

Present: Mr. Brian Tobin, Chairman, Trustee  
Mr. William T. Buividas, Vice Chairman, Trustee  
Mr. William C. Davis, Trustee - Excused  
Mr. Edward J. McNeill, Trustee – Telephonically  
Mr. Bryan Raines, Trustee  
Mr. Mike Scheidt, Trustee  
Mr. Dean M. Scheinert, Trustee – Arrived at 4:00 p.m.  
Mr. Donald A. Smith, Jr., Trustee

Others Present: Mr. Jared Smout, Administrator  
Mr. Dave DeJonge, Deputy Administrator  
Mr. Mark Buis, FSA, FCA, EA, MAAA, Senior Consultant  
Gabriel, Roeder, Smith & Company  
Mr. James D. Anderson, FSA, EA, MAAA, Senior Consultant  
Gabriel, Roeder, Smith & Company  
Mr. Francois Pieterse, ASA, MAAA, Consultant  
Gabriel, Roeder, Smith & Company

1. Call to Order; Pledge of Allegiance; Roll Call; Opening remarks.

*Mr. Brian P. Tobin, Chairman*

Chairman Tobin called the work study session meeting to order at 3:00 p.m. This is a less formal board work/study meeting with Gabriel, Roeder, Smith & Company, that is open to the public.

2. Call to the Public.

This is the time for the public to comment. Members of the Board of Trustees may not discuss items that are not specifically identified on the agenda, except to address criticism from the public. Therefore, pursuant to A.R.S. § 38-431.01(H), the Board of Trustees' reaction to any public comment is limited to addressing criticism or recommending that the Board of Trustees or Staff respond or study such comment or schedule the subject matter for further consideration at a later date after appropriate notice.

3. Discussion with representatives from Gabriel, Roeder, Smith & Company (GRS) regarding actuarial assumptions, methods, and other general matters.

*Mr. Mark Buis, FSA, FCA, EA, MAAA  
Senior Consultant  
Mr. James D. Anderson, FSA, EA, MAAA  
Senior Consultant  
Mr. Francois Pieterse, A.S.A, M.A.A.A.  
Consultant  
Gabriel, Roeder, Smith & Company*

Various items of actuarial assumptions, methods and other general matters were discussed.

4. Schedule future meeting date(s). (Calendared for Wednesday, March 29, 2017)
5. Adjournment.

The meeting was adjourned at 5:00 p.m.

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Brian P. Tobin, Chairman

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William T. Buividas, Trustee,  
Vice Chairman

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EXCUSED

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William C. Davis, Trustee

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Edward J. McNeill, Trustee

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Bryan Raines, Trustee

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Mike Scheidt, Trustee

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Dean M. Scheinert, Trustee

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Donald A. Smith, Jr., Trustee